

107TH CONGRESS
2D SESSION

H. R. 4828

To amend the Internal Revenue Code of 1986 to provide for proration of the heavy vehicle use tax between purchasers of the same vehicle.

IN THE HOUSE OF REPRESENTATIVES

MAY 22, 2002

Mr. WATKINS of Oklahoma introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide for proration of the heavy vehicle use tax between purchasers of the same vehicle.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PRORATION OF HEAVY VEHICLE USE TAX BE-**
4 **TWEEN PURCHASERS OF SAME VEHICLE.**

5 (a) IN GENERAL.—Section 4481(c) of the Internal
6 Revenue Code of 1986 (relating to proration of tax) is
7 amended by adding at the end the following new para-
8 graph:

9 “(3) WHERE VEHICLE SOLD.—If in any taxable
10 period a highway motor vehicle is sold before the

1 last day in such period by the person who paid the
 2 tax imposed by this section for any portion of such
 3 period ending with such last day, the portion of the
 4 tax imposed by this section for the period from the
 5 date of the sale to such last day shall be refunded
 6 (without interest) to such person. In the case of a
 7 refund, such refund shall be made not later than 45
 8 days after such last day.”.

9 (b) CONFORMING AMENDMENTS.—

10 (1) Section 4481(c)(1) of the Internal Revenue
 11 Code of 1986 is amended by inserting “by the per-
 12 son described in subsection (b)” after “vehicle”.

13 (2) Section 4481(d) of such Code is amended to
 14 read as follows:

15 “(d) CROSS REFERENCE.—

**“For privilege of paying tax imposed by this sec-
 tion in installments, see section 6156.”.**

16 (c) EFFECTIVE DATE.—The amendments made by
 17 this section shall apply to sales occurring after the date
 18 of the enactment of this Act.

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